

## **Detailed Changes: Retiring on a low income**

Since published in 2012, there have been a number of key changes that go beyond simple changes to the numbers and dollar amounts. Many links have changed and some of the examples have changed. These pages provide a companion to the three books that should be used in conjunction with the quarterly update sheet.

### **Booklet 1: Low Income Retirement Planning: Four things to think about**

#### **Page 3**

##### **Apply for Old Age Security:**

Download the application form at:

[http://www.servicecanada.gc.ca/eforms/forms/sc-isp-3000\(2014-03-03\)e.pdf](http://www.servicecanada.gc.ca/eforms/forms/sc-isp-3000(2014-03-03)e.pdf)

Download the information sheet at:

[http://www.servicecanada.gc.ca/eforms/forms/sc-isp-3000a\(2014-03-03\)e.pdf](http://www.servicecanada.gc.ca/eforms/forms/sc-isp-3000a(2014-03-03)e.pdf)

##### **Apply for the Guaranteed Income Supplement:**

Download the application form at:

[http://www.servicecanada.gc.ca/eforms/forms/sc-isp-3025\(2014-04-03\)e\(14-15\).pdf](http://www.servicecanada.gc.ca/eforms/forms/sc-isp-3025(2014-04-03)e(14-15).pdf)

Download the instruction sheet at:

[http://www.servicecanada.gc.ca/eforms/forms/sc-isp-3025a\(14-15\)\(2014-04-03\)e.pdf](http://www.servicecanada.gc.ca/eforms/forms/sc-isp-3025a(14-15)(2014-04-03)e.pdf)

#### **Page 8      Example: \$131 is now \$174.44**

Website appears to have shut down: <http://www.blue-collar-financial-planning.com/RRSP-meltdown.html>

New reference:

<http://www.winnipegfreepress.com/business/finance/rrsp-meltdown-261347301.html>

Page 16:

## **Booklet 2: Maximizing GIS**

### **Page 4:**

1. <http://www.servicecanada.gc.ca/eng/isp/oas/tabrates/tabmain.shtml>

(Link works but redirects to)

<http://www.servicecanada.gc.ca/eng/services/pensions/oas/payments/index.shtml>

It is still the correct chart.

### **Page 5:**

5. Same link scenario as above

### **Page 6:**

6. <http://www.servicecanada.gc.ca/eng/isp/pub/oas/gismain.shtml>

Changed to:

<http://www.servicecanada.gc.ca/eng/about/publication/srg-gis-eng.shtml>

**Note:** The quote which references the link is no longer valid because the exact wording has been changed but the point remains the same. The exact wording is no longer available on the CRA website.

### **Page 7:**

7. <http://www.servicecanada.gc.ca/eng/isp/pub/overview/refguide11.shtml>

Changed to:

<http://www.servicecanada.gc.ca/eng/services/pensions/cpp/publications/cppretirement/index.shtml>

9. <http://www.moneyville.ca/article802910--roseman-taking-cpp-early-early-will-be-less-attractive-under-new-rules>

Changed to:

[http://www.thestar.com/business/personal\\_finance/retirement/2010/05/02/roseman\\_taking\\_cpp\\_early\\_will\\_be\\_less\\_attractive\\_under\\_new\\_rules.html](http://www.thestar.com/business/personal_finance/retirement/2010/05/02/roseman_taking_cpp_early_will_be_less_attractive_under_new_rules.html)

**Page 11:**

11. <http://servicecanada.gc.ca/eng/isp/oas/tabrates/tab1-22.shtml>

Changed to:

<http://www.servicecanada.gc.ca/eng/services/pensions/oas/payments/index.shtml>

Notes: In the past, the tab rates chart page they mentioned figures for partial GIS but now they have a note stating:

“If you are receiving a partial Old Age Security (OAS) pension, you should contact us for more information about your OAS pension, Guaranteed Income Supplement or Allowance payment amounts.”

**Page 12:**

14. <http://www.servicecanada.gc.ca/eng/isp/oas/oasoverview.shtml>

(Link works but redirects to)

<http://www.servicecanada.gc.ca/eng/services/pensions/oas/index.shtml>

## **Booklet 3: Determining OAS and GIS eligibility for people who come to Canada as adults**

### **Page 2**

#### **Source documents for this tool:**

[http://www.servicecanada.gc.ca/eng/services/pensions/oas/publications/benefits\\_seniors.shtml](http://www.servicecanada.gc.ca/eng/services/pensions/oas/publications/benefits_seniors.shtml)

### **Page 3: List of countries:**

#### **list of countries with agreements with Canada**

**New: Bulgaria, India, Peru, and Serbia**

### **Page 5**

#### **How to apply for Old Age Security:**

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